

CONSENT TO ASSIGNMENT OF LEASE

KING COUNTY, a municipal corporation of the State of Washington, the Lessor named in the lease assigned by the attached Assignment of Lease, acting by and through its Board of County Commissioners, hereby consents to such assignment by HAROLD GUGLER, doing business under the firm name and style of Seattle Aircraft Repair, to SEATTLE AIRCRAFT REPAIR, INC., a Washington corporation, and from SEATTLE AIRCRAFT REPAIR, INC., a Washington corporation, to RECONSTRUCTION FINANCE CORPORATION, its successors and assigns,

The assignment from Harold Gugler, doing business under the firm name and style of Seattle Aircraft Repair, to Seattle Aircraft Repair, Inc., a Washington corporation, is a complete and final assignment, and the assignee assumes all of the burdens and obligations of said lease.

The assignment to Reconstruction Finance Corporation, its successors or assigns, is as additional collateral for the loan or loans presently being made to Seattle Aircraft Repair, Inc., assignor named in the attached Assignment of Lease.

It is expressly understood that by acceptance of this Assignment of Lease neither Reconstruction Finance Corporation, nor any successor or assign, as holder of the note or notes evidencing Assignor's indebtedness, shall be liable for any obligation contained in said lease until such time as Reconstruction Finance Corporation, or a successor or assign thereof, shall enter into possession of the property covered by said lease and elect to assume the obligations of the lease.

It is further understood that should Reconstruction Finance Corporation, its successors or assigns, acquire said lease in any proceeding for the collection of the indebtedness representing Assignor's loan, the said lease and/or other property used in

connection therewith may be sold, assigned and transferred by Reconstruction Finance Corporation, its successors and assigns; provided, however, said sale, assignment or transfer by Reconstruction Finance Corporation be subject to the consent of the King County Commissioners; provided, further, however, that in the event said lease is acquired by Reconstruction Finance Corporation, its successors and assigns, as hereinabove provided, and Reconstruction Finance Corporation thereafter desires to terminate the lease, it may do so at its election and the lease shall be considered terminated and cancelled by giving notice to King County of cancellation of lease, to be effective sixty (60) days after the first day of any month in which monthly rental is due and payable under said lease.

It is further agreed that in the event of any default upon the part of the Lessee (Assignor named in the attached Assignment) named in said lease, King County, as Lessor, will take no action to terminate said lease without ten (10) days' prior notice of such default to Reconstruction Finance Corporation, its successor or assigns, during which ten (10) day period Reconstruction Finance Corporation, at its option, shall have the opportunity of correcting such default and re-instating such lease in good standing according to its terms and conditions.

DATED at Seattle, Washington, this 16 day of March, 1953.

KING COUNTY, WASHINGTON

By:

[Signature]  
Chairman of the Board of County  
Commissioners

[Signature]

Members of said Board of County Commissioners

ATTEST:  
ROBERT A. MORRIS, County Auditor

By

[Signature]  
Deputy Clerk of Board

Approved as to form:

APPROVED AS TO FORM AND LEGALITY

[Signature]  
Deputy Recording Auditor

March 10, 1953  
Date